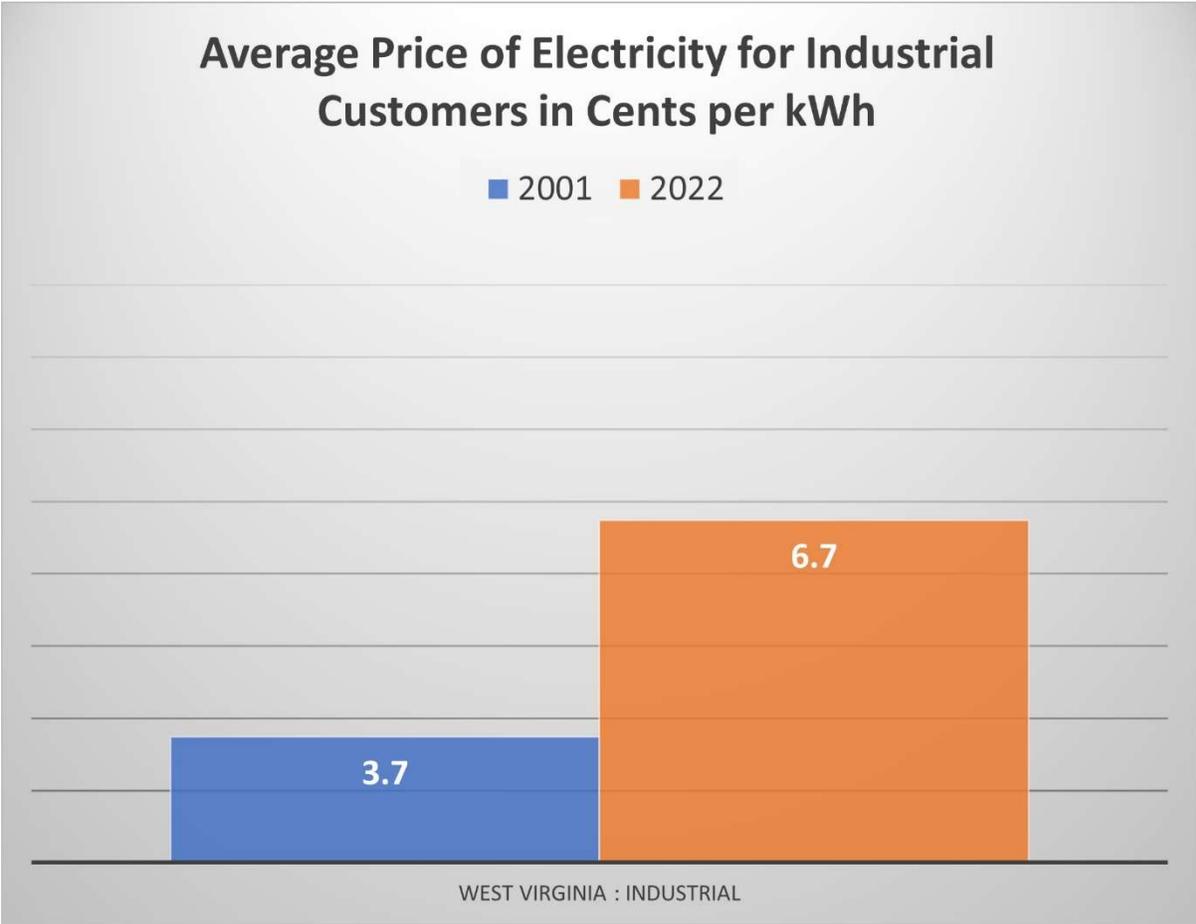


The following Chart represents the average industrial rate per kilowatt hour for West Virginia customers in 2001 and 2022.

Table 1

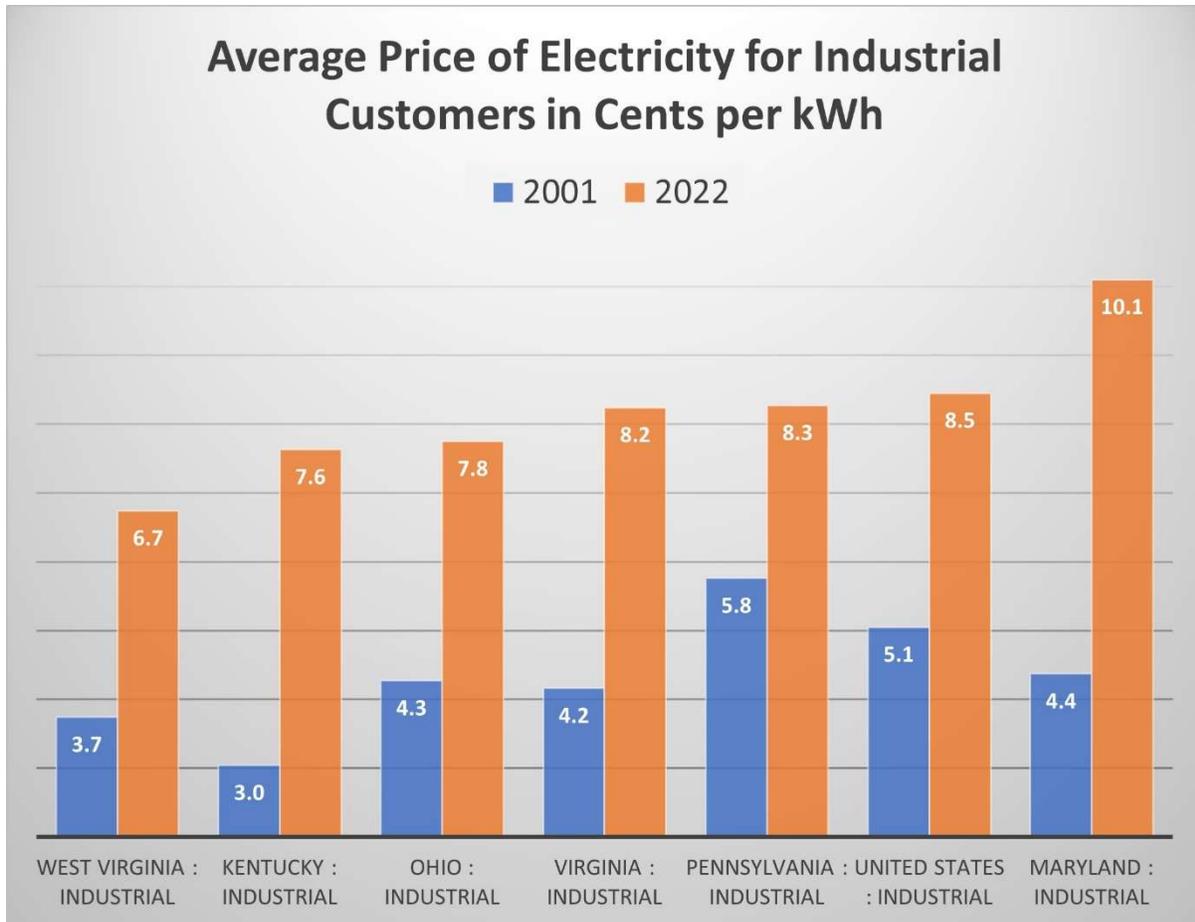


The increase from 3.7 cents per kWh to 6.7 cents per kWh is disappointing, but it is not dissimilar from the trend in electric rates throughout the United States.

While West Virginia electricity costs have increased, so have the costs in surrounding states, and throughout the United States.

The following chart adds our neighboring states and the United States to the picture.

Table 2

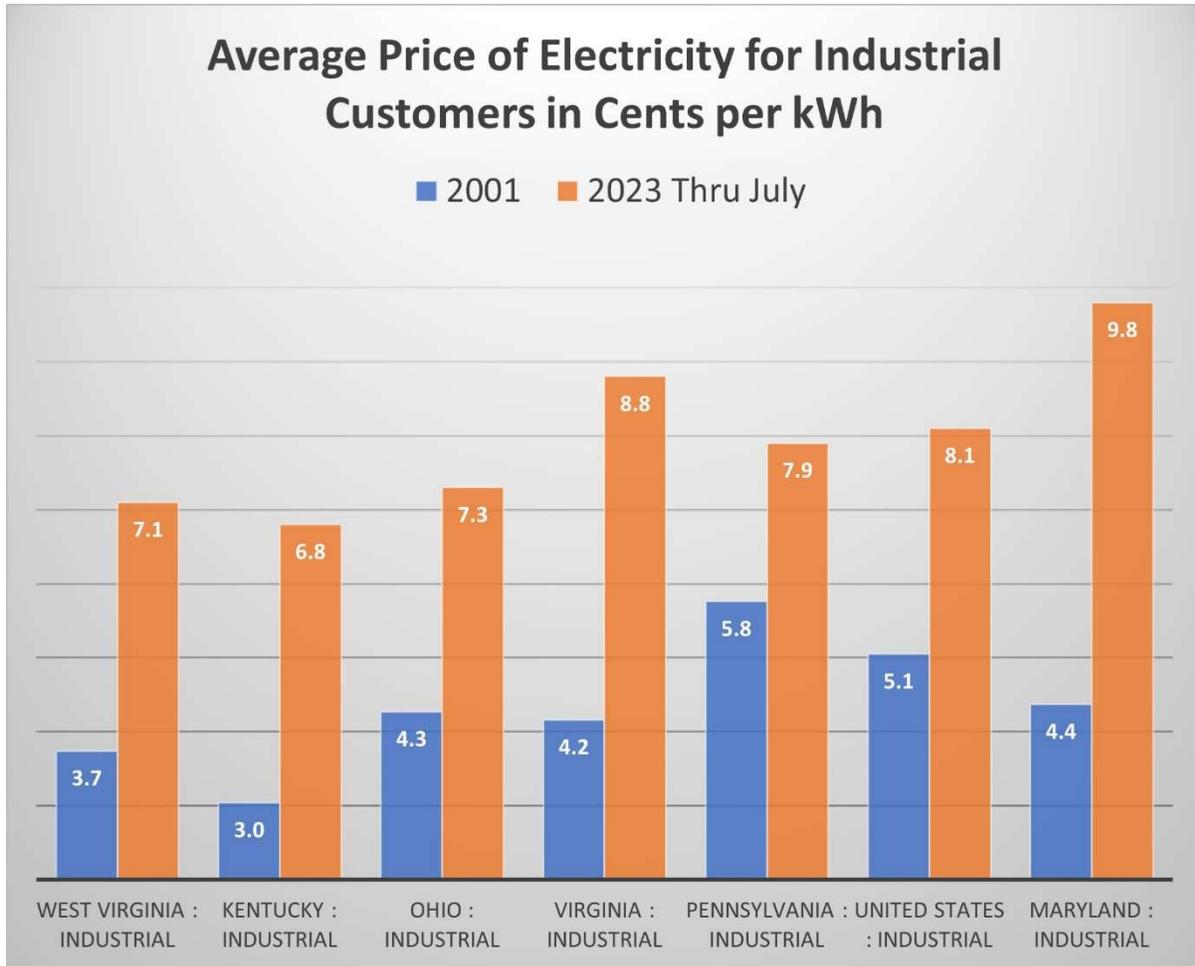


While West Virginia industrial electricity rates increased from 3.7 to 6.7 cents per kWh from 2001 to 2022, the rates in our neighboring states, and the United States, increased as much, or more. While our 3.7 cent rate per kWh was the second lowest industrial rate in 2001, second only to Kentucky, by 2022, even though the average industrial rate had grown to 6.7 cent per kWh, West Virginia had the lowest rate when compared to our neighboring states and the United States.

Data for the first seven months shows some movement in prices through July, 2023. We know that individual monthly average rates can vary due to variability

in customer usage patterns or seasonal rate offerings in some states. For that reason, when making comparisons such as these we prefer to use full 12 month bill cycles. Nevertheless, we show the comparison of 2023 partial year average industrial rates in West Virginia to rates in neighboring states and the United States in the following chart.

Table 3



For a partial year, 2023, the average industrial rates in neighboring states have dropped slightly, while the average industrial rate for West Virginia industrial customers increased over 2022 by four-tenths of a cent. Nevertheless, the West Virginia industrial rates for the partial year data available in 2023 are still lower than the rates in the United States, and our neighboring states, except Kentucky.

The average industrial rates for all West Virginia industrial customers includes a wide range of customers. Some industrial customers have very large percentage of their costs affected by electric rates, while others are not affected as much by electric rates.

We look at the rates paid by the largest industrial customers to get a picture of the rate per kilowatt-hour that the very large industrial customers are paying.

While the average rate in 2022 for all industrial customers in West Virginia was 6.7 cents per kilowatt-hour, the average rate paid by the largest electricity using industrial customers gives us a slightly different picture. For example, the ten largest electricity using customers of Monongahela Power Company had average electric rates in 2022 as shown in the following table.

Table 4

10 Largest Industrial Customers 2022		
Customer ID		Average Rate
		Cents per kWh
Customer	1	4.7
Customer	2	4.9
Customer	3	5.2
Customer	4	5.4
Customer	5	5.4
Customer	6	5.6
Customer	7	6.1
Customer	8	6.4
Customer	9	6.4
Customer	10	6.7
Average		5.2

As opposed to a statewide average of 6.7 cents per kilowatt-hour for all industrial load, the largest customers of Monongahela Power Company were billed at rates

ranging from 4.7 to 8.7 cents per kilowatt-hour, with the average for all ten customers being 5.2 cents per kilowatt-hour.

The Commission pays very close attention to the industrial rates, and has done everything possible to assure that those customers pay no more than the lowest rate necessary to cover only the reasonable and prudent costs incurred by our utilities to serve them.