



# WEST VIRGINIA

## Economic Development

[WestVirginia.gov](http://WestVirginia.gov)

# Seven Primary Divisions



- Attraction
- Export Assistance

## BUSINESS AND INDUSTRIAL DEVELOPMENT

- Attraction
- Expansion
- Retention

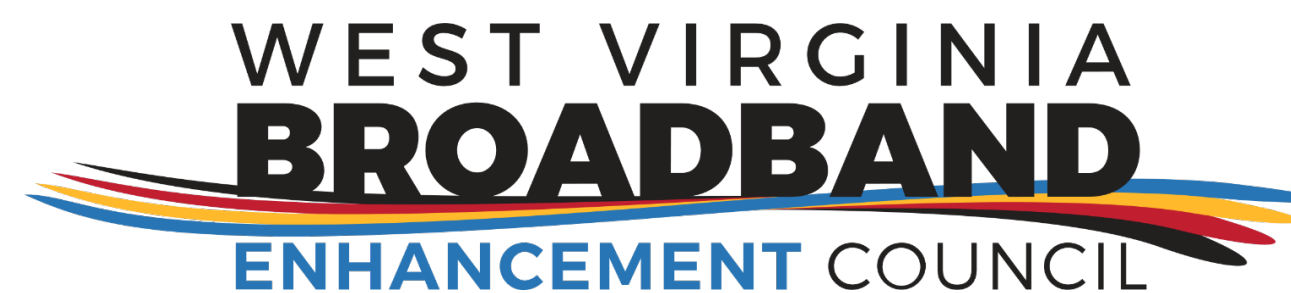


- Sustainability
- Infrastructure
- Resiliency
- Compliance
- Administration

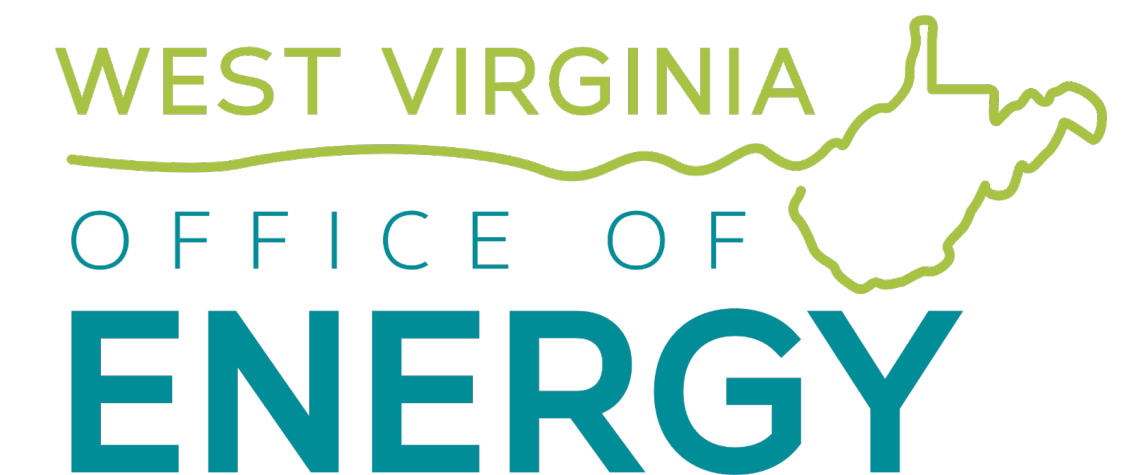


Business Coaching

## OFFICE OF BROADBAND



## FILM OFFICE





# Attractive for industry investment



MORE THAN  
**\$10.1 billion**  
Business Investment  
since 2017

WV Department of  
Economic Development  
Research Division, 2022



**1<sup>st</sup>**

Lowest Turnover  
Rate, Manufacturing

BLS Industry Report, 2020



**4<sup>th</sup>**

Lowest Rates,  
Workers Comp

Oregon Consumer and  
Business Services, 2020



**10<sup>th</sup>**

Best Business Climate

Business Facilities  
2021 State Rankings Report



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# Business Facilities 2021 Metro Rankings Report



- 2021 State Rankings Report:  
**#10 Best Business Climate**  
– **West Virginia**
- **#3 Best Business Climate**  
*(Pop. Less Than 200k)* –  
**Charleston, W.Va.**





# Pro business



MORE THAN  
**\$1 billion**

**Rainy Day Fund**

WV Budget, 2021



**Business  
Franchise Tax**



**Right-to-Work State**



**21<sup>st</sup>**

**Lowest Taxes,  
Businesses**

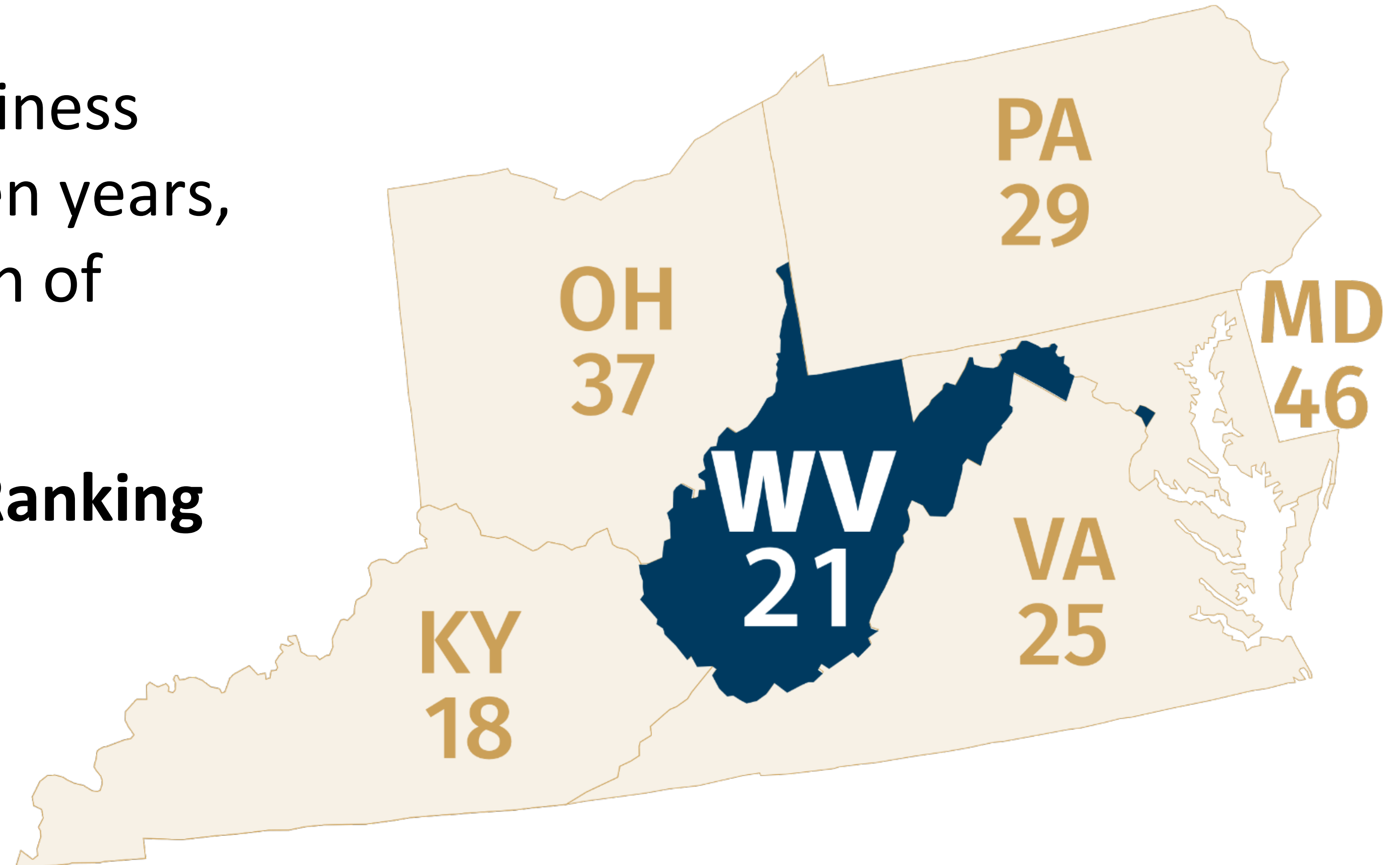
Tax Foundation Index, 2021



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# Improved business and tax climate

- Major reductions in business taxes over the past seven years, including the elimination of Business Franchise Tax
- **Best Business Climate Ranking** of surrounding states  
*(2021 Tax Foundation)*





# West Virginia, USA

- Centrally located in the Eastern United States
- 50% of U.S. population and 30% of Canada population is within 800 km (500 miles)
- Extensive interstate highway system, river transportation and rail network

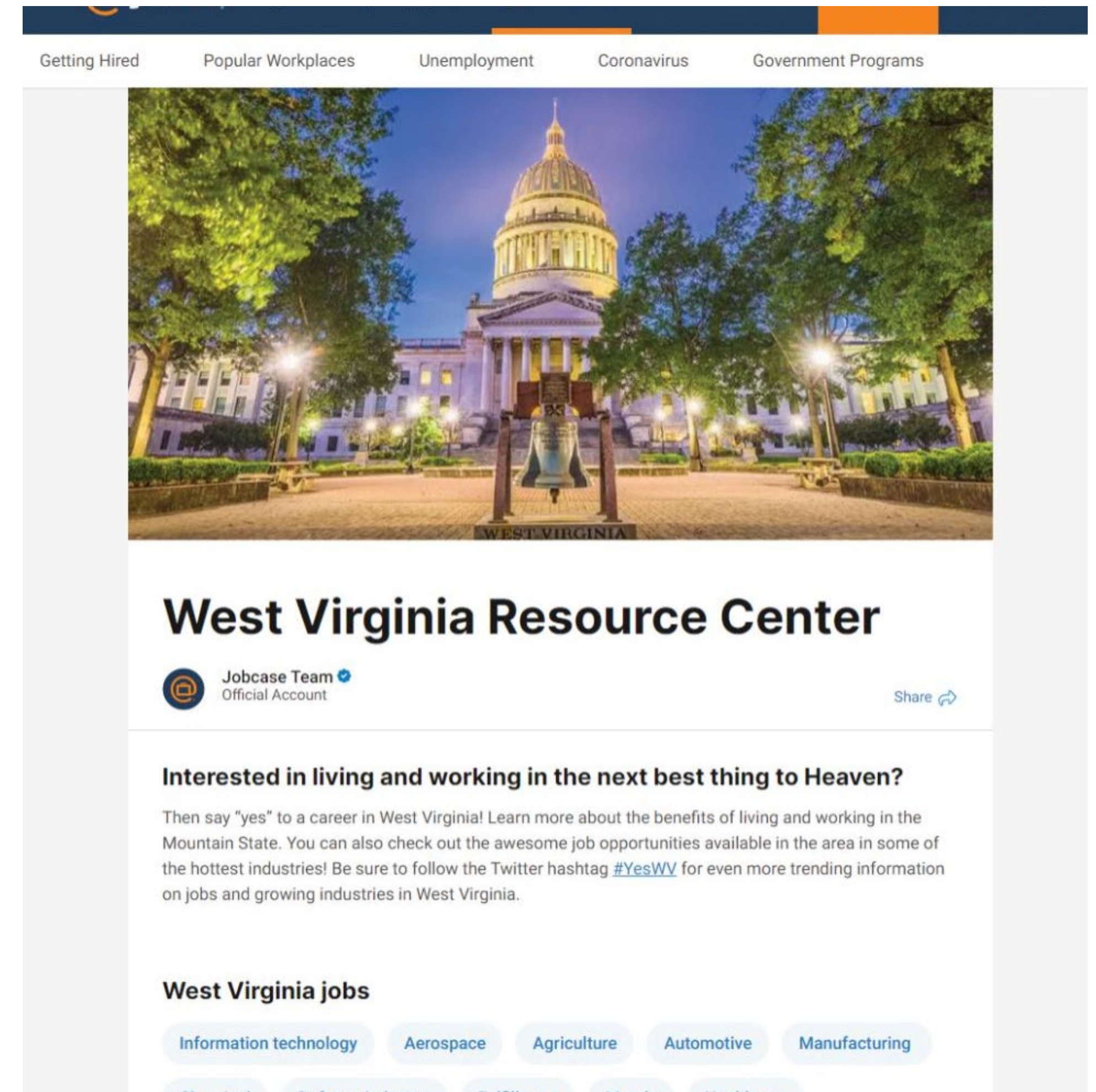




# Employee Recruitment – JobCase.com/WV

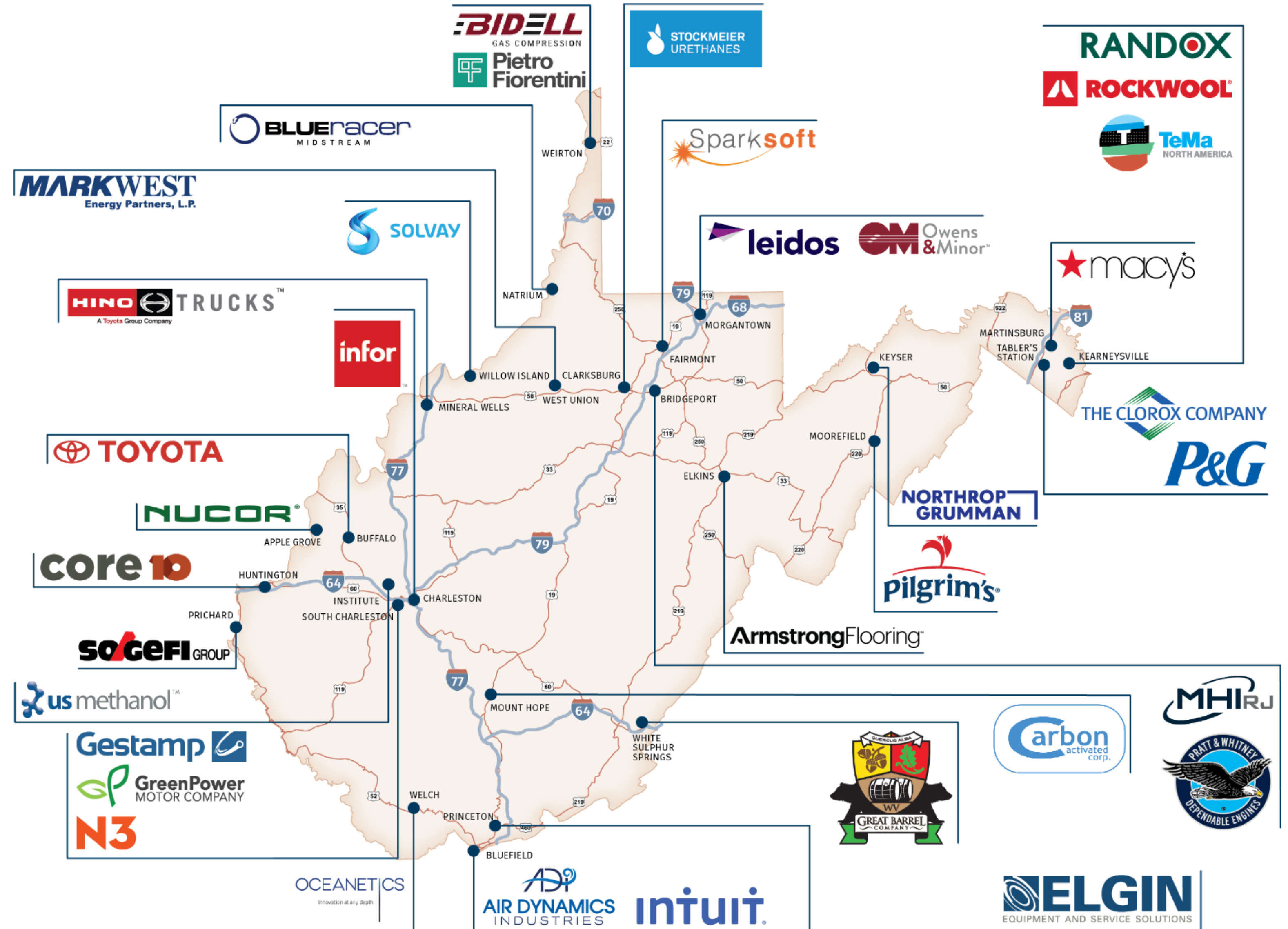
West Virginia Department of Economic Development has launched a free jobs portal with JobCase that empowers West Virginians and their network of more than 120,000,000 jobseekers to find employment opportunities.

- The only state in the country to have a statewide agreement with JobCase.





# Next generation businesses that said #YesWV



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# Economic Developments in West Virginia

**NUCOR®**

**\$2.7 billion**  
investment

 creating more than **800** jobs

 **GreenPower**  
MOTOR COMPANY

**\$500 million**  
economic impact/year

 creating more than **200** jobs

 **WVU Medicine**  
+  **Owens & Minor™**

**\$50 million**  
investment

 creating more than **125** jobs

 **OMNIS**  
BUILDING TECHNOLOGIES, LLC

**\$40 million**  
investment

 creating more than **150** jobs



# International Investment in West Virginia 2022

146 companies, 33 countries, 30,000 jobs

**AUSTRALIA**

- ALS Environmental
- CFQAM
- Insitec Pivot Ltd./Dyno Nobel
- Minova
- Worley

**AUSTRIA**

- ANDRITZ Separation Inc.
- Virginia Crews Coal Co.

**BELGIUM**

- Proviron Industries
- Solvay

**BRAZIL**

- Braskem SA
- Gerdau Ameristeel
- Pilgrim's Pride

**CANADA**

- Bidell Gas Compression
- Brookfield Power
- Chrome Deposit
- Cobalt Coal
- Enbridge/New Creek Wind
- GreenPower Motor Company
- Hercules, Inc.
- HQ Aero Management
- Irving Crane
- Kent Cartridge of America
- Leveltek
- MAAK
- Mott Manufacturing
- Mustang Survival
- Resolver
- TC Energy
- Trimac
- Western Inventory

**CHINA**

- Dajian/Clearen
- GT Global/The Daniels Co.
- Taishan Resources

**COLOMBIA**

- Cementos Argos SA

**DENMARK**

- FL Smith
- Rockwool

**FINLAND**

- Harvia/Almost Heaven Saunas

**FRANCE**

- Axens
- Constellium
- EDF Renewables/Wild Hill Solar
- Idemia
- Pernod Ricard/Smooth Ambler
- Teleperformance USA
- Saint-Gobain/CertainTeed
- Saint-Gobain/Corhart
- Sonepar/Hagemeyer NA
- Veolia Environmental Services

**GERMANY**

- Allnex
- Armacell
- Baum America Corp.
- Covestro
- Decker Mining Systems
- Brenntag Mid-South
- Fasloc
- Fontaine Engineering
- FLYTEG North America LLC
- Fuchs Lubricants
- Klöckner-Pentaplast
- Knauf Insulation
- Lanxess
- Marco North America
- Mate
- Mettler Packaging LLC/Papier-Mettler GmbH
- Prebena N. American Fastener Co.
- Schauenburg Flexadux Corporation
- Siemens Medical
- Seebach
- Seetech
- Stockmeier Urethanes Inc.
- Tiefenbach
- ThyssenKrupp Elevator
- ThyssenKrupp Salfway

**HONG KONG**

- Nine Dragons

**INDIA**

- Novelis

**ISRAEL**

- ICL/IP

**IRELAND**

- Accenture/NA
- CRH/Oldcastle
- Eaton Corp.
- Johnson Controls

**ITALY**

- Eni USA
- Enel Green Power/Raleigh Solar
- Entsorga
- Fanti Group USA
- IMI Fapi
- Pietro Fiorentini USA
- Seneca Rubber
- Sogefi USA
- Technicap LLC
- TeMa

**JAPAN**

- Diamond Electric Mfg.
- Teroleto Steel Co., Inc.
- Green Metals
- Hino Motors
- Itochu/Century Mining
- Kuraray
- Kureha PGA
- K.S. of West Virginia
- Meiji Corp.
- Mitsubishi Chemical/Matheson
- Mitsubishi Chemical/Lucite International
- Mitsubishi Heavy Industries/MHI RJ Aviation
- NGK Spark Plug Mfg.
- Nippon Thermostat
- Nippon Tungsten USA
- Okaya
- Okuno International
- Sanita Danki
- Teikoku USA/Chemump
- Toyota Motor Mfg.
- Toyota Tsusho
- Wheeling-Nippon Steel

**LUXEMBOURG**

- Ardagh Group

**MEXICO**

- Grupo Bimbo

**NETHERLANDS**

- Ahold Delhaize

**NEW ZEALAND**

- Reynolds Group Holdings/Pactiv

**POLAND**

- Bandi Laboratories

**PORTUGAL**

- Logoplaste

**RUSSIA**

- Mountain State Carbon

**SOUTH AFRICA**

- Mondi

**SOUTH KOREA**

- KCC/Momentive
- POSCO/Century Mining

**SPAIN**

- FerroAtlantica
- Gestamp
- Maxam North America

**SWITZERLAND**

- Alcon
- Derlikon Metco
- SGS
- Sulzer Pumps/Sturm

**TAIWAN**

- APG Polytex

**TURKEY**

- ABO Industries, Inc.

**UKRAINE**

- Felman Production
- Metinvest/Carter Roag Coal
- Metinvest/United Coal

**UNITED KINGDOM**

- AFAC
- Alamo Energy Corp.
- Bens Creek/Glen Alum Mine
- Caledonian Alloys
- Elementis Specialties
- Ferguson
- Ferroglobe
- Lafarge Holcim/Aggregate Industries
- ProLogic
- Randox Laboratories
- Thistle Processing
- Williams Lea Tag

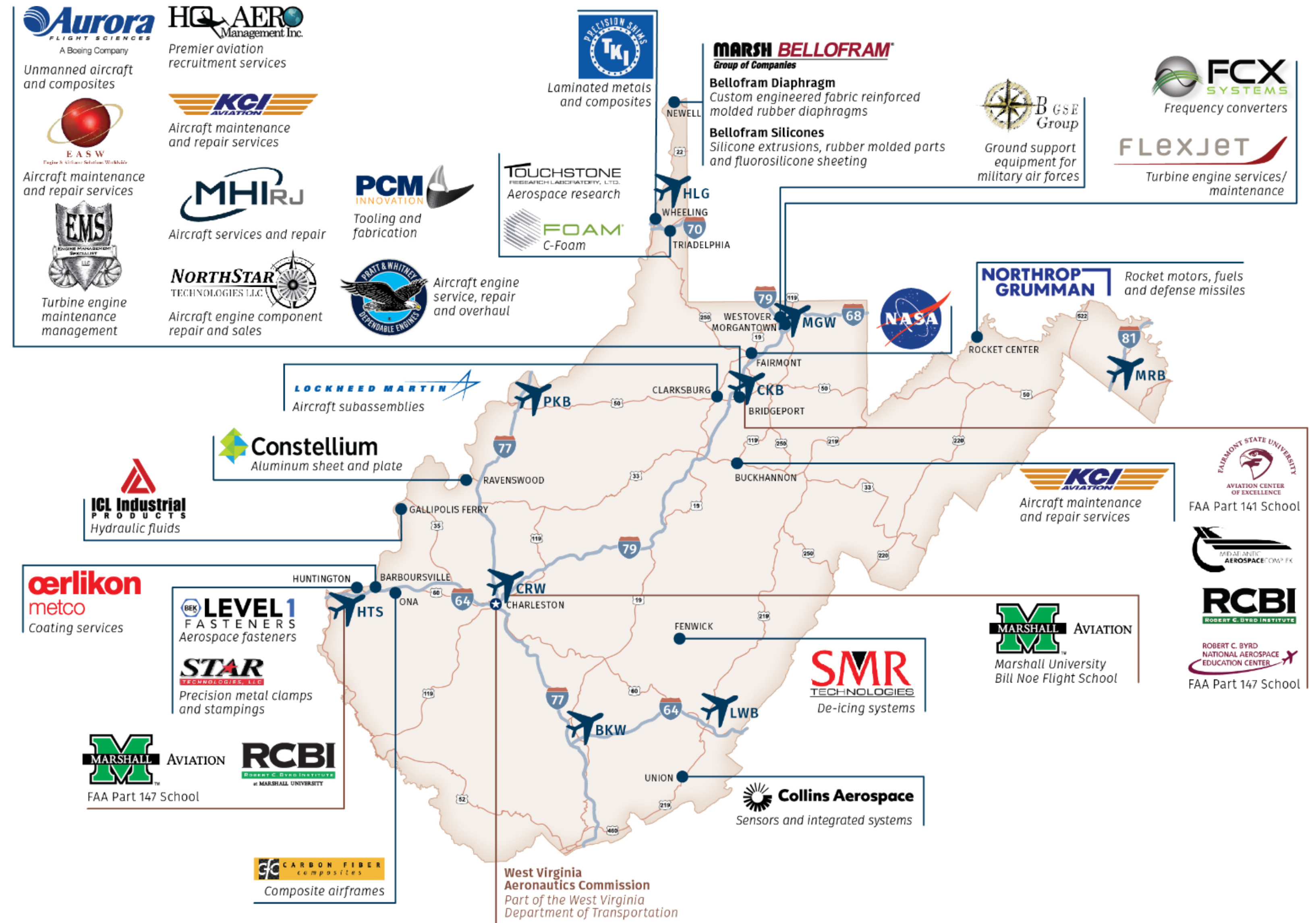
**URUGUAY**

- Oktana



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# Aerospace Industry





# Agricultural Industry



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## A stylized icon of a car, rendered in dark blue and gold colors, centered within a circular frame. The car is shown from a front-facing perspective, featuring a white grille with three horizontal bars, two gold rectangular headlights, and a gold bumper. The car is set against a white background, which is itself surrounded by a thick grey circular border.

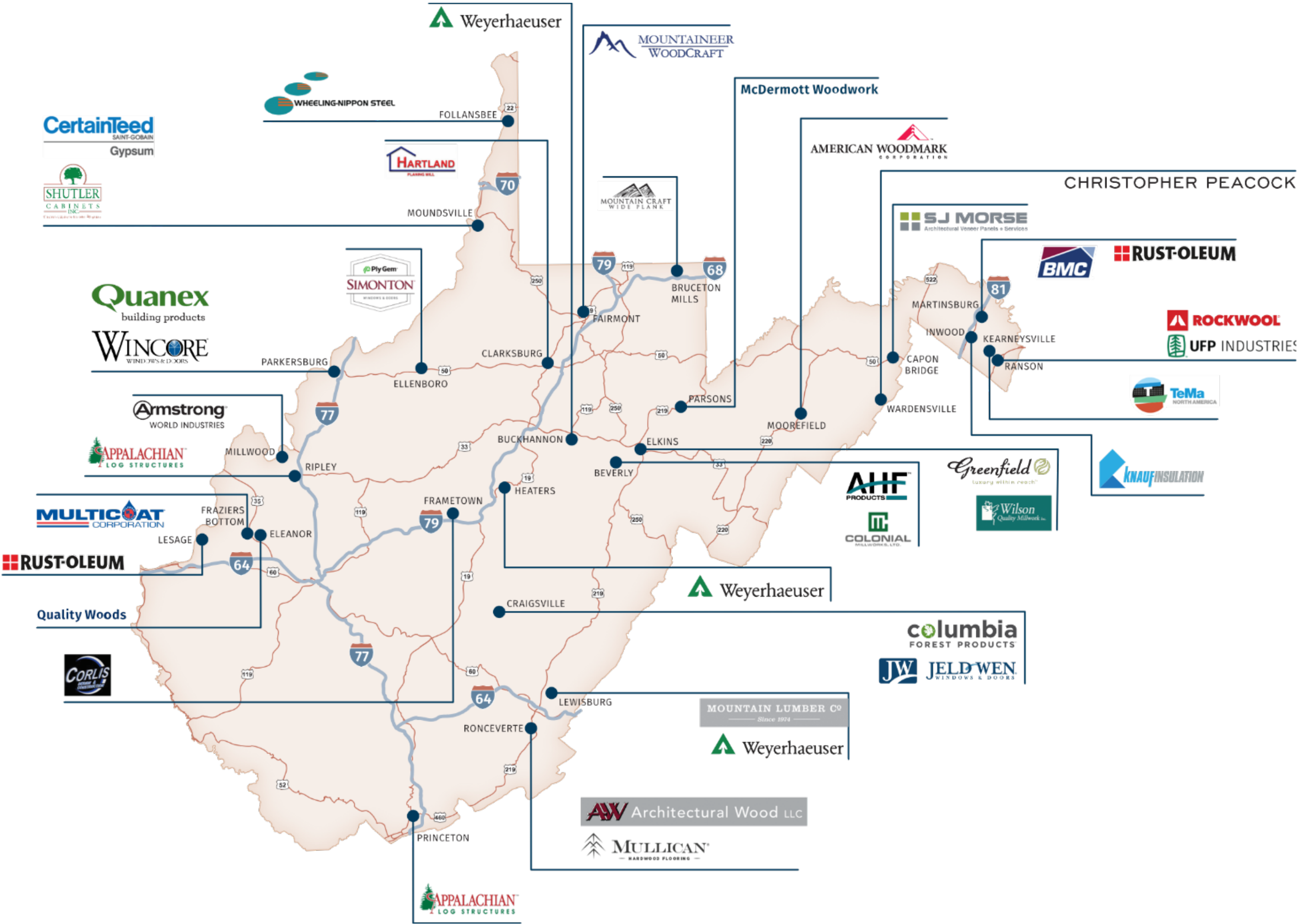


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## omic Development

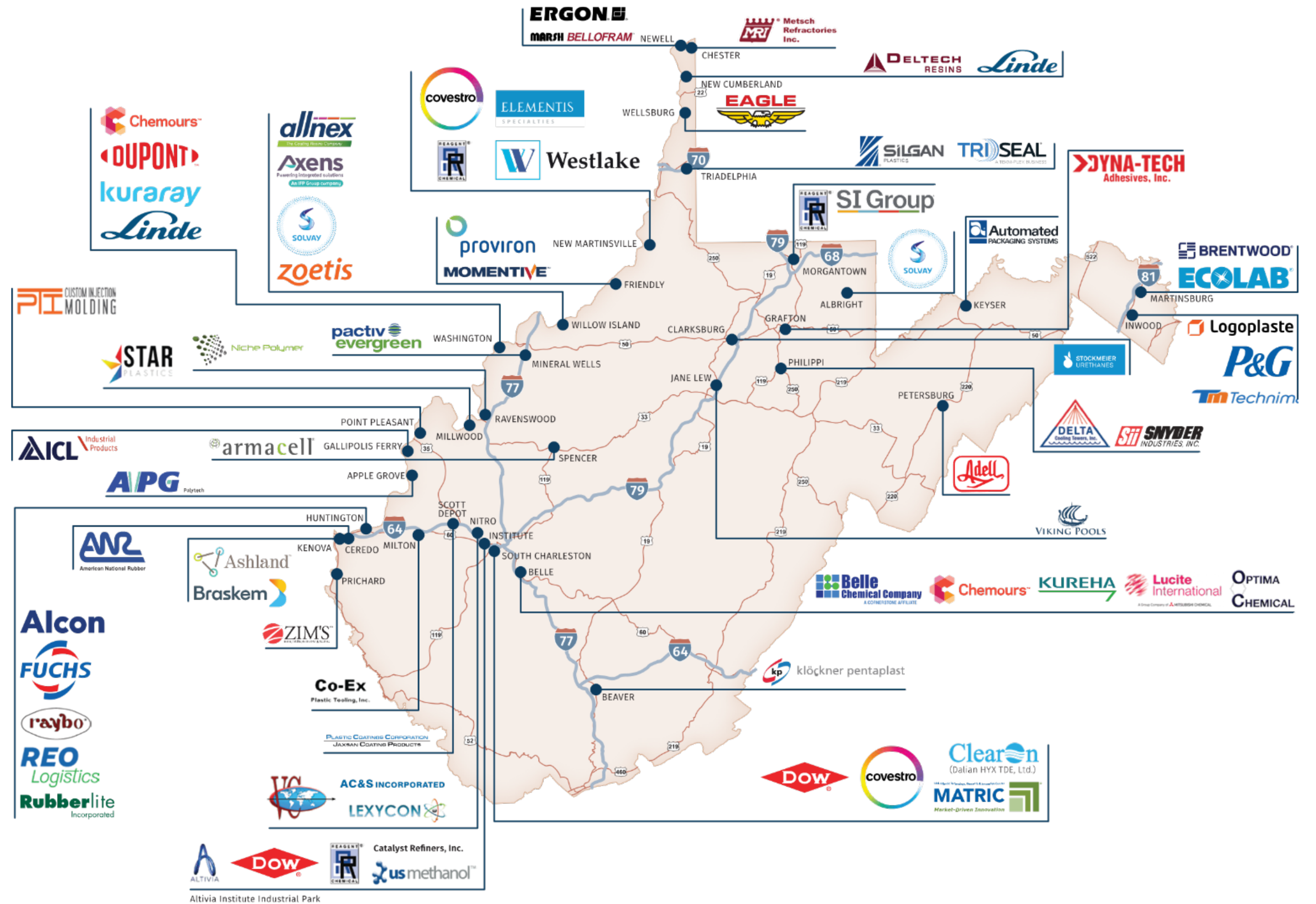
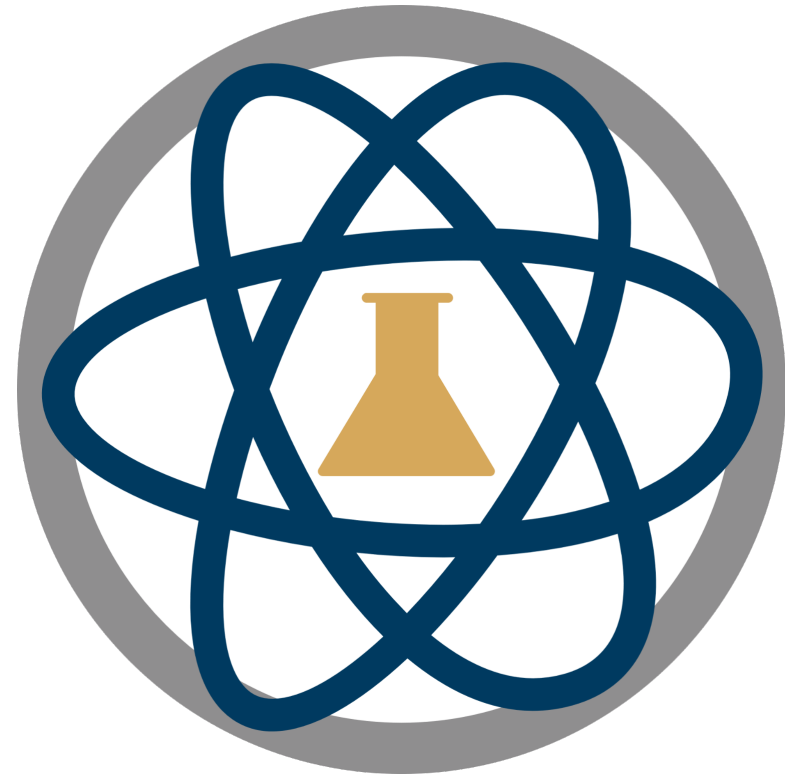


# Building Products Industry





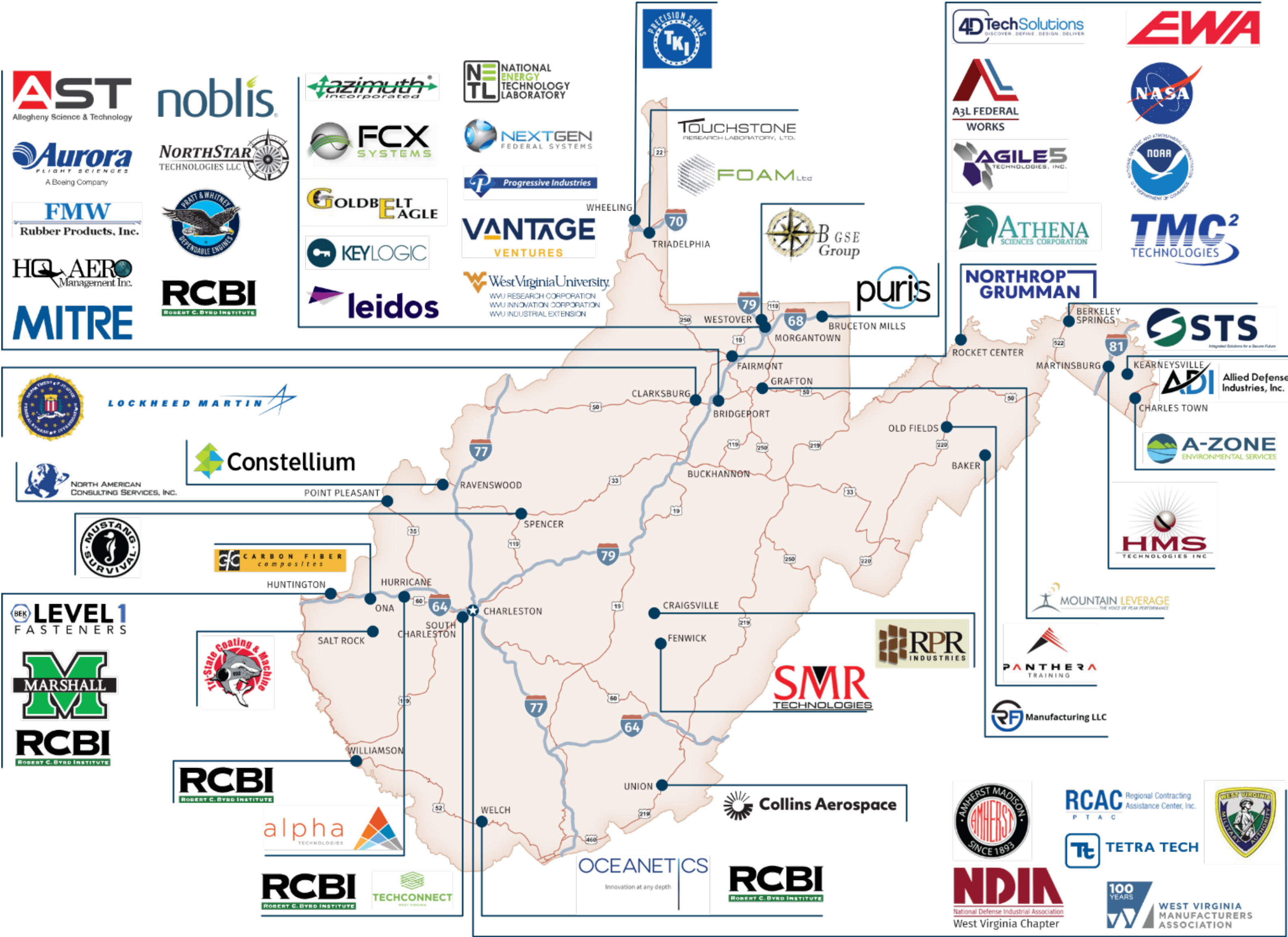
# Chemical and Polymer Industry



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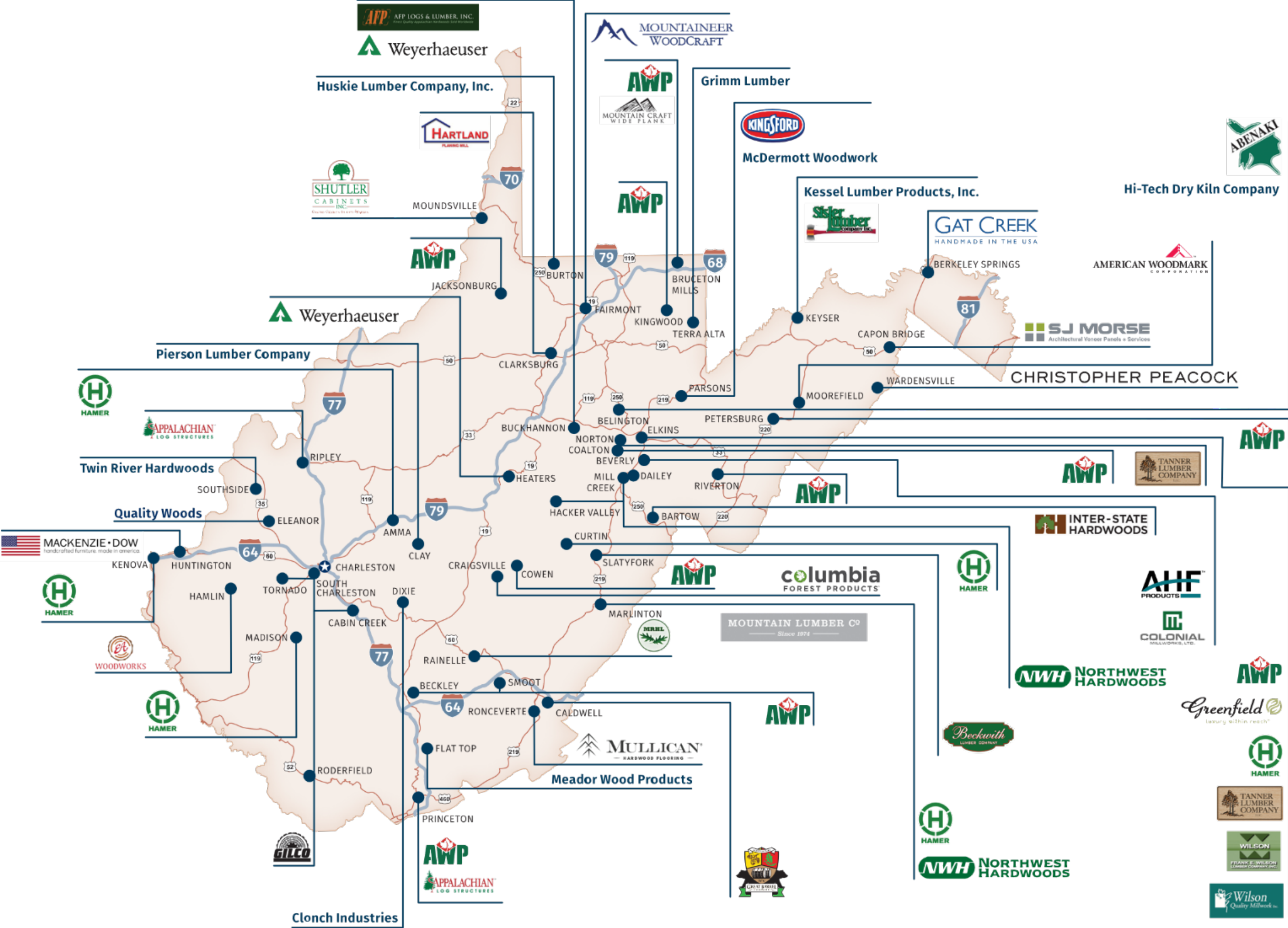
# Defense Industry



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Economic Development



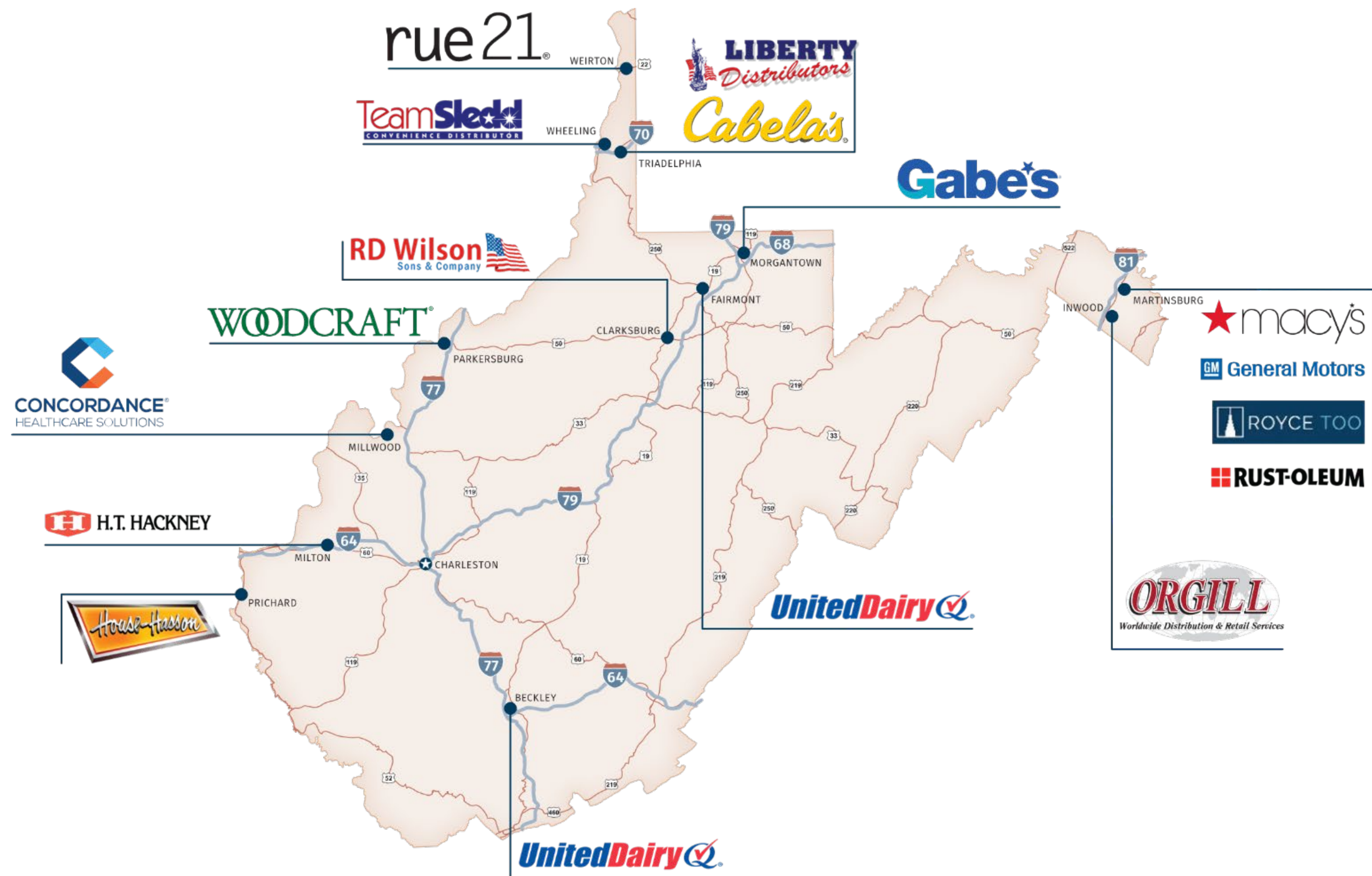
# Forest Products Industry



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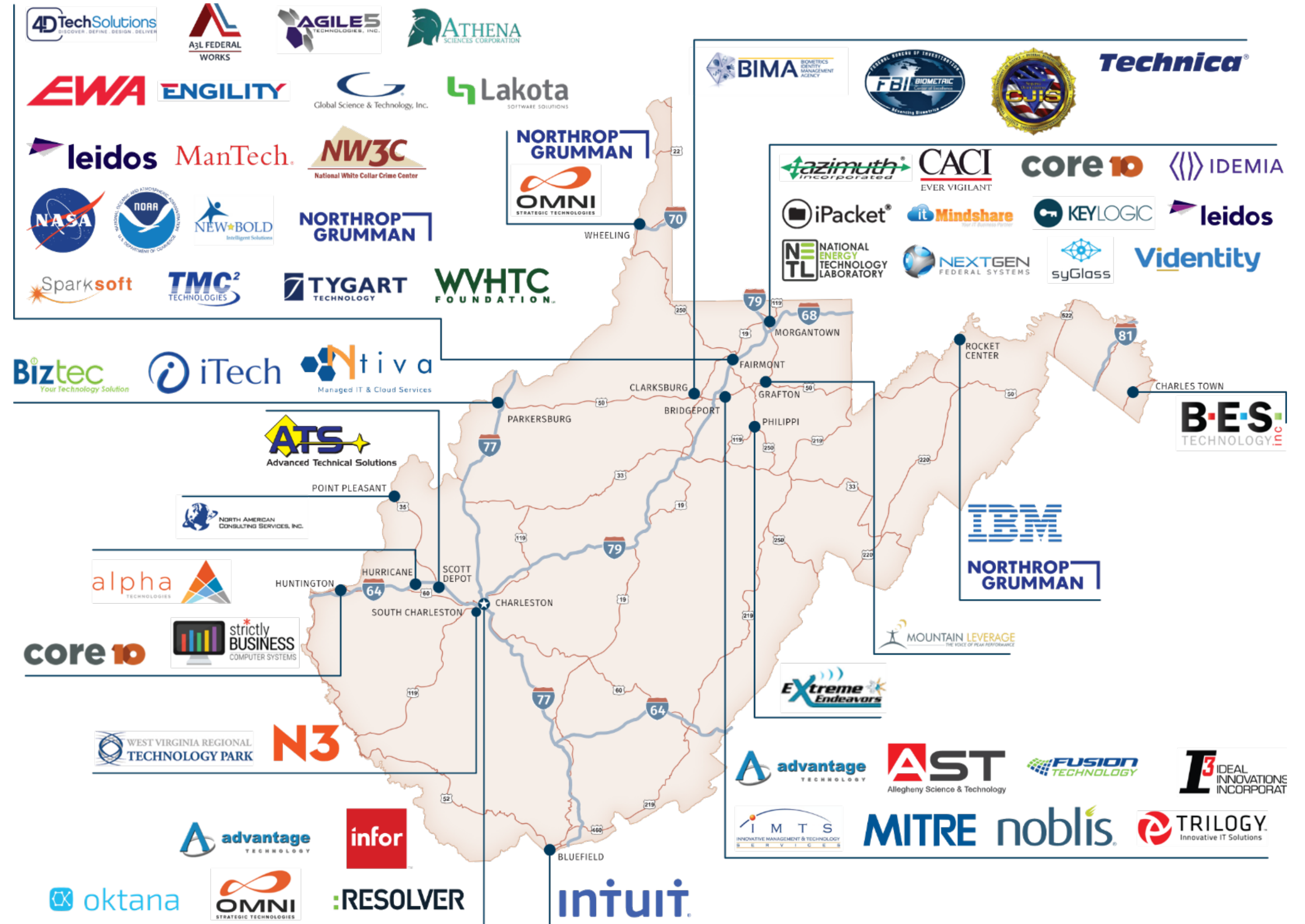
# Fulfillment/ Distribution Industry



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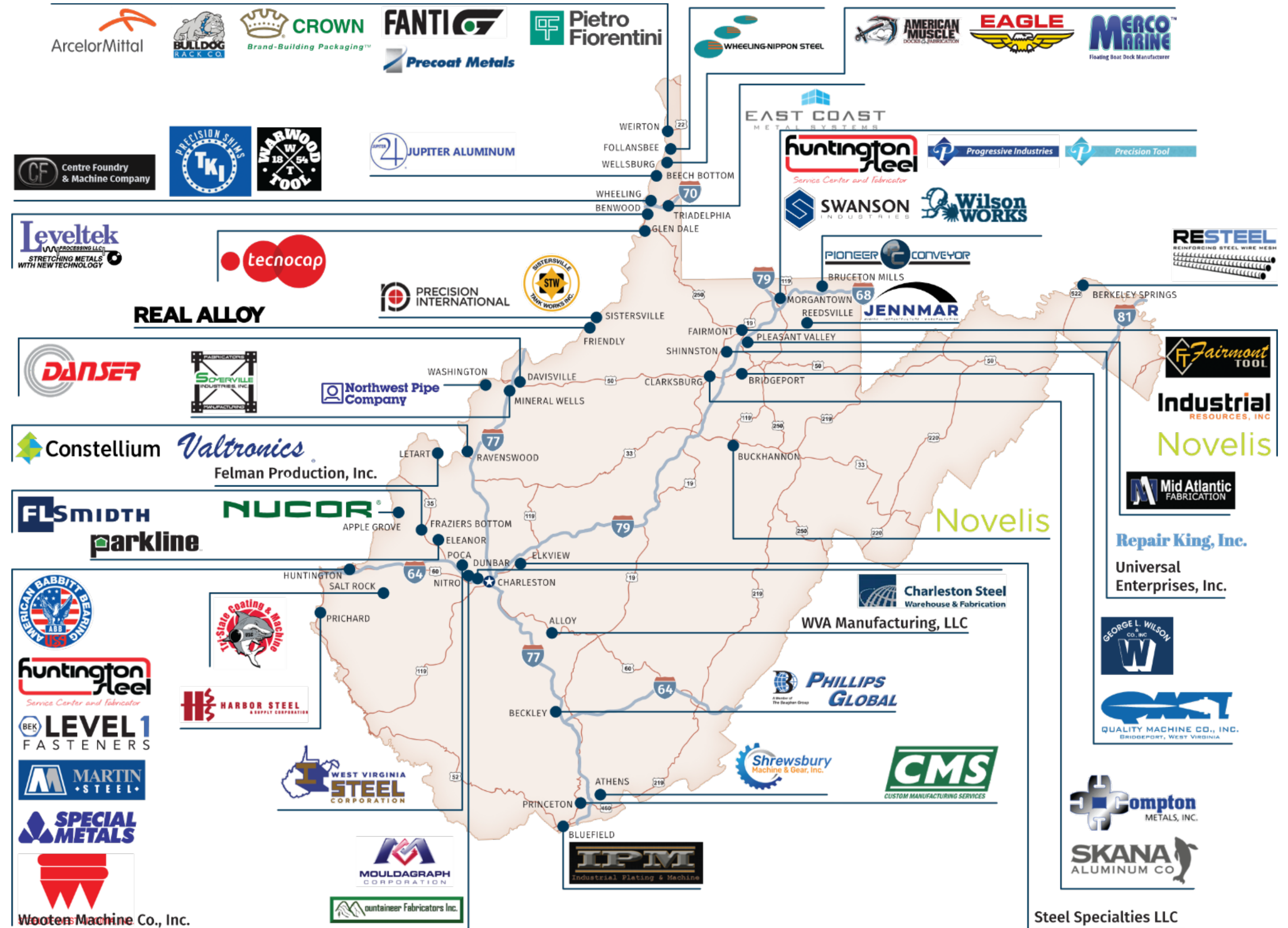


# Information Technology Industry



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# Climate Stability in West Virginia

CLIMATE, EARTH SCIENCES, WATER

## In a Warmer World, Expect the Wet to Get Wetter, and the Dry, Drier

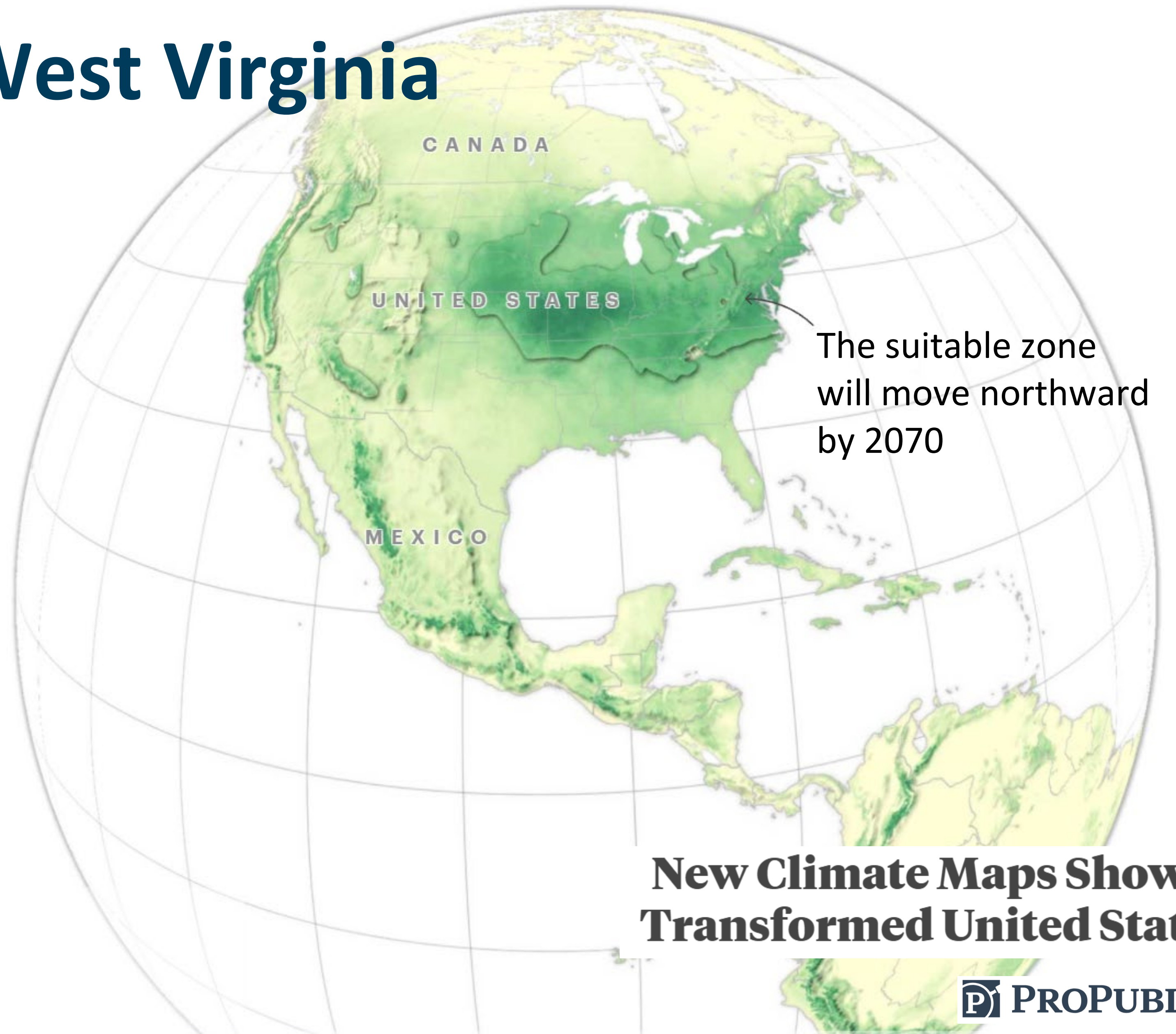
BY EARTH INSTITUTE | MAY 31, 2017

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As the world warms due to human-induced climate change, many scientists have been projecting that global rainfall patterns will shift. In the latest such study, two leading researchers map out how seasonal shifts may affect water resources across the planet.

The authors, University of Maine glacial geologist Aaron Putnam and climate scientist Wallace Broecker of Columbia University's Lamont-Doherty Earth Observatory, support their predictions with climate records that chronicle the abrupt warming of earth's climate after the end of the last ice age, some 15,000 years ago. They predict that during the northern hemisphere's summer, wet areas will get wetter and dry areas will get drier. In the northern winter, they say, the earth's thermal equator, which governs the location of the planet's rain belts and dry zones, will migrate northward. As a result, areas in the tropics will become much wetter and the drylands of the western United States, inner Asia and the Middle East will become even drier. The study appears in the journal *Science Advances*.

Putnam and Broecker say that as the earth abruptly warmed at the end of the last ice age, sea ice in the northern hemisphere rapidly declined, and Antarctic sea ice expanded. As a result, the northern hemisphere warmed more quickly than its southern counterpart. That temperature contrast between the two hemispheres caused the thermal equator and the associated tropical rain belt and the mid-latitude jet streams to shift northward.



**New Climate Maps Show a Transformed United States**

**PROPUBLICA**



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**#YESWV**