Governor Tomblin’s Energy Summit
October 23, 2014
This Evening’s Topics

1. CNG as a Domestic Transportation Fuel
2. Current CNG Stations
3. West Virginia’s CNG Future
“We believe CNG is the most cost effective and efficient choice available today among all alternative fuels available to the market.”
Average Retail Fuel Prices in the U.S.

BTU Equivalent Pricing

Natural Gas (CNG)  $2.17/GGE
Propane  $3.07/gallon
Ethanol (E85)  $3.23/gallon
Gasoline  $3.70/gallon
Current / Future CNG Stations – West Virginia

- Charleston, Bridgeport & Jane Lew online.
- Sales on track with forecasted expectations; Dedicated Class 8 market upside.
- Committed to West Virginia: Pending announcements on 2 to 3 additional stations to open in calendar 2015.
- Will continue to pursue additional opportunities in WV, in addition to Midwest and Southeast.
1. CNG is economical from the start; tax credit makes it a no-brainer.
   - Smart credit specific to alternative fuels
   - $10,000 incremental cost
   - $7,500 (OEM) credit
   - $2,500 born by customer
   - Break even in early months to a year depending on mileage

2. Continue conversion of state fleet; cost effective for taxpayers and supports market growth.
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