Dominion Profile
Power and Natural Gas Infrastructure

Leading provider of energy and energy services in the Midwest, Northeast and Mid-Atlantic regions of the U.S.

- **27,500 MW** of electric generation
- **6,300 miles** of electric transmission
- **11,000 miles** of natural gas transmission, gathering and storage pipeline
- **947 billion cubic feet** of natural gas storage operated
- Cove Point LNG Facility
- **2.4 million** electric customers in VA and NC
- **1.3 million** natural gas customers in OH & WV
- **2.1 million** non-regulated retail customers in 15 states (not shown)
Cove Point Liquefaction Project

- $3.4-$3.8 billion

- Tolling facility
  - Long term capacity contracts with:
    - Sumitomo Corp. (Japan)
    - GAIL (India)

- One liquefaction train

- Liquefaction capacity
  - 750 MMCFD inlet
  - ~ 5 mtpa LNG output
Cove Point Timeline

- January, 2011 – Announced the exploration of exporting from Cove Point
- September, 2011 --- Filed for DOE permit to export to Free Trade Agreement (FTA) countries
- October, 2011 – Filed for DOE permit to export to non-FTA countries
- October, 2011 – Approval granted to export to FTA countries
- June, 2012 -- FERC pre-filing initiated
- April, 2013 -- FERC formal application – 12,000 pages
- April, 2013 -- Announced customer contracts signed
- September, 2013 -- DOE non-FTA approval
- May, 2014 -- FERC issues favorable Environmental Assessment
- September, 2014 -- FERC Order allowing construction
- October, 2014 -- Begin construction
- Fall, 2017 – Commence operations
An Overwhelming Case

- Price advantage for U.S. consumers remains
- Tens of thousands of short-term & long-term jobs
- Billions of $ for federal, state, and local coffers
- Advances U.S. geopolitical interests
- Helps avoid boom and bust cycle
- Reduces U.S. trade deficit
- Bolsters the manufacturing renaissance
- Assures the production of gas liquids for petrochemical industry
What Does it Mean to U.S. Workers?
Atlantic Coast Pipeline

The Right Choice

- **Customer commitments**
  - 20-year binding transportation agreements reached with multiple end-use customers
  - ~90% subscribed
  - Open season for remaining capacity in next few weeks

- **Capacity**
  - 1.5 Bcf per day
  - 42-inch diameter pipe
  - Expandable to >2 Bcf per day

- **Length**
  - 550+ miles along an independent new route
  - 3 compressor stations
Atlantic Coast Pipeline
Ownership Structure and Timeline

**Ownership Structure:**
- Dominion Resources*: 45%
- Duke Energy: 40%
- Piedmont Natural Gas: 10%
- AGL Resources: 5%

**Estimated Cost:**
$4.5 - $5.0 billion**

**Projected Timeline:**
- Submit FERC pre-filing: Fall 2014
- File FERC application: Fall 2015
- Receive FERC Certificate: Summer 2016
- In-Service: November 2018

* Dominion will construct, operate and manage the pipeline
** Excludes financing costs
Atlantic Coast Pipeline
Project Benefits

- **Reliability**
  - New independent route ensures diversity of supply and deliverability
  - Access to the most prolific and cost competitive natural gas supply in the U.S.
  - Supports growing natural gas demand in Virginia and North Carolina for new power generation and local distribution customers

- **Expandability**
  - 42” pipe design provides low-cost expandability
  - Additional compression can be added quickly and economically

- **Economic Benefits**
  - Creates jobs and increases property tax revenues
  - Promotes economic development along pipeline route
Regulatory process and expected timeline

The Federal Energy Regulatory Commission (FERC) is the lead agency. If Dominion decides to move forward with the proposed project:

<table>
<thead>
<tr>
<th>Activity</th>
<th>Timing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Survey/route planning</td>
<td>May-Dec. 2014</td>
</tr>
<tr>
<td>FERC Pre-Filing Request</td>
<td>Fall 2014</td>
</tr>
<tr>
<td>FERC Application</td>
<td>Summer 2015</td>
</tr>
<tr>
<td>FERC Certificate</td>
<td>Summer 2016</td>
</tr>
<tr>
<td>Construction</td>
<td>2017-2018</td>
</tr>
<tr>
<td>In-service</td>
<td>Late 2018</td>
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</tbody>
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Additional DTI Opportunity
Supply Header Project

- Project will increase access to diverse Marcellus and Utica gas supplies for ACP customers and other producers

- Capacity
  - 1 - 1.5 Bcf per day
  - Open season to begin in next few weeks

- Expected to commence service November 2018

Supply Header receipt points
Supply Header

- **Pipelines**
  - Loop TL360 – 30 miles of 36 inch in WV
  - Loop TL342 – 3 miles of 30 inch in PA

- **Compressor Stations**
  - Additional 48,000 HP at Mockingbird Hill Station in WV
  - Additional 26,000 HP at JB Tonkin Station in PA

- **Other Facilities**
  - TBD